

## Debit/ATM Card Overdraft Protection Agreement

Please apply this consent to the following checking accounts:

Account Name	Account Number	Share #

### WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a share/savings account\* or LOC (Line of Credit)\*\*, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

\* Transaction limitations may apply    \*\*An approved LOC is required.

### WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We **do** authorize and pay overdrafts for the following types of transactions:

- \* Share drafts/checks and other transactions made using your checking account
- \* Automatic bill payments
- \* ACH transactions

Unless you ask us to, we **do not** authorize and pay overdrafts for the following types of transactions:

- \* ATM transactions
- \* Everyday debit card transactions

We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction. If **we do not authorize** and pay an overdraft, your transaction will be **declined**.

### WHAT FEES WILL I BE CHARGED IF THE CREDIT UNION PAYS MY OVERDRAFT?

Under our **standard overdraft practices**:

- \* We will charge you a fee of up to \$35 each time we pay an overdraft.
- \* Courtesy Pay Overdraft Fee Limit - A maximum of 3 fees per day that exceed the available balance in your account. Items paid over 3 per day that exceed the available balance in your account will be paid and no fee assessed.
- \* We will not charge a Courtesy Pay Overdraft Fee if your account balance is overdrawn by \$20 or less.

### WHAT IF I WANT THE CREDIT UNION TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the section below:

\_\_\_ I want the Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand I will be charged fees as listed above.

**I have the right to revoke this coverage at any time by contacting the Credit Union in writing, by phone, or electronically.**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date